



Trading Symbol: GAR – (TSX.V)

**NEWS RELEASE**

***Assignment of Moura-Ficalho exploration concession in Portugal***

**Vancouver, BC, February 21, 2017.** Green Arrow Resources Inc. (the “Company” or “Green Arrow”). Further to the Company’s news release dated August 8, 2016, the Company reports that the Company has entered into an agreement with Equator Gold Holdings Limited of Jersey, U.K. (“EquatorGold”) whereby the Company has agreed to assign 100% of the Moura-Ficalho exploration concession in Portugal (the “Portuguese Concession”) to EquatorGold or an associated company of EquatorGold in consideration of EquatorGold or an associated company of EquatorGold assuming all of the responsibilities and obligations of the Company in respect to the Portuguese Concession. Green Arrow shall formally request from Direção Geral de Energia e Geologia (“DGEG”), the Portuguese Government Mining Agency, for DGEG’s approval of the assignment of the Portuguese Concession.

For more information on the Company, please contact Bedo H. Kalpakian, Director, at (604) 681-0204 ext. 6106, or visit the Company’s website at [www.greenarrowresources.com](http://www.greenarrowresources.com).

On behalf of the Board of  
Green Arrow Resources Inc.

“Jake H. Kalpakian”  
Jake H. Kalpakian,  
President

*Trading in the securities of the Company should be considered speculative.*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*