



Trading Symbol: GAR – (TSX.V)

NEWS RELEASE

Approval of shares for debt, appointment and resignation of directors

Vancouver, BC, May 15, 2017. **Green Arrow Resources Inc.** (the “Company” or “Green Arrow”). Further to the Company’s News Release dated March 14, 2017, the Company is pleased to announce that it has received TSV Venture Exchange approval in regards to the debt settlement agreements. The Company has issued from its treasury an aggregate of 3,062,949 common shares at a deemed price of \$0.05 per share in settlement of debt in the aggregate of \$153,147.45. Jackpot Digital Inc. (“Jackpot”) was issued 2,000,000 common shares of the Company in settlement of \$100,000 of debt, Dumont Capital Corp. was issued 800,000 common shares of the Company in settlement of \$40,000 of debt and 0787129 BC Ltd. was issued 262,949 common shares of the Company in settlement of \$13,147.45 of debt. The securities issued pursuant to the debt settlement agreements are subject to a hold period which expires on September 13, 2017.

Early Warning Requirement

Pursuant to the completion of the shares for debt transaction, Jackpot has acquired 2,000,000 common shares of Green Arrow at the price of \$0.05 per share in settlement of debt in the amount of \$100,000. As a result of the acquisition of the common shares, Jackpot now has ownership and control of 2,000,000 common shares representing approximately 19% of the issued and outstanding common shares of Green Arrow as at May 12, 2017.

Jackpot may acquire further common shares of, or dispose their holdings of common shares of, Green Arrow through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the Early Warning Report from Jackpot has been filed with the applicable securities regulators regarding the transaction and is available on SEDAR (www.sedar.com). A copy of the Early Warning Report by Jackpot and further information may also be obtained by contacting Green Arrow or Jackpot at 604-681-0204.

Resignation and Appointment of Directors

The Company is pleased to announce the appointment of Robert Baker to the Company’s Board of Directors as Director and CFO. Robert has had over 25 years in the mining finance and public resource sector. The Company would also like to announce the appointment of Harrison Cookenboo Ph.D., P.Geo. as Director. Dr. Cookenboo has nearly thirty years experience in mineral exploration and development in multiple commodities, including oil and gas, diamonds, gold, silver, platinum group elements, base metals, and potash projects from around the world. He is currently a registered Professional Geologist in British Columbia, Saskatchewan, Quebec and the Northwest Territories. Fred Tejada and Luc Pelchat have resigned from the Board. The Company would like to thank them for their contribution.

GREEN ARROW RESOURCES INC.

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For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext. 6105, or visit the Company's website at www.greenarrowresources.com.

On behalf of the Board of
Green Arrow Resources Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian,
President

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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