



Trading Symbol: GAR – (TSX.V)

NEWS RELEASE

Vancouver, BC, December 16, 2014. Green Arrow Resources Inc. (the “Company” or “Green Arrow”). Further to the Company’s News Release dated December 12, 2014, the Company is pleased to announce that the Property Option Agreement with Eagle Plains Resources Ltd. (TSX.V: EPL) has received final approval of the TSX Venture Exchange (“Exchange”).

In respect to the Company’s News Release dated November 27, 2014, the Company is pleased to announce the closing of the third and final tranche of the non-brokered private placement financing by issuing 650,000 units of the Company’s securities at \$0.05 per unit for total proceeds of \$32,500. Each unit consists of one common share and one share purchase warrant exercisable at a price of \$0.05 per share for a period of five years. All the securities issued have a hold period expiring on April 12, 2015. The Company intends to use the proceeds of the private placement for general working capital purposes.

Regarding the Company’s previously announced non-brokered private placement dated September 24, 2014, the Company intends to distribute the remaining units of up to 4,700,000 units of Green Arrow at a price of \$0.05 per unit for total gross proceeds of up to \$235,000. Each unit will consist of one common share in the capital of Company and one share purchase warrant. Each share purchase warrant will entitle the holder to acquire one common share at a price of \$0.05 for a period of five years from the closing date of the private placement. Finder's fees may be paid in connection with the non-brokered private placement in accordance with the policies of the Exchange. The Company intends to use the proceeds of the non-brokered private placement for general working capital purposes. The non-brokered private placement is subject to the approval of the Exchange. All securities that shall be issued in connection with this proposed financing will include a hold period in accordance with applicable securities laws. Certain insiders of the Company may acquire the Company’s securities under this private placement.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext. 6105, or visit the Company’s website at www.greenarrowresources.com.

On behalf of the Board of
Green Arrow Resources Inc.

“Jake H. Kalpakian”
Jake H. Kalpakian,
President

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.